



Career Networks Institute Financial Aid Code of Conduct

“Believing in brighter Futures”

The Higher Education Opportunity Act (HEOA) requires educational institutions to develop and comply with a code of conduct that prohibits conflicts of interest for financial aid personnel (HEOA § 487 (a)(25)). Career Networks Institute, officer, employee, or agent who has responsibilities with respect to student educational loans must comply with this code of conduct. The following provisions bring Career Networks Institute into compliance with the federal law (HEOA § 487 (e)).

1. Neither Career Networks Institute, as institutions, nor any individual officer, employee or agent shall enter into any revenue-sharing arrangements with any lender. A revenue-sharing arrangements means an arrangement between Career Networks Institute and a lender under which the lender provides or issues loans to students attending Career Networks Institute or to the families such as students; and Career Networks Institute recommend the lender or the loan products of the lender and in exchange, the lender pays a fee of provides other material benefits, including revenue or profit sharing, to Career Networks Institute or the agents.
2. No officer or employee of Career Networks Institute who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans. For purposes of this prohibition, the term “gift means any gratuity, favor, discount, entertainment, hospitality, loan, of other item having a monetary value of more that a *de minimums* amount.
3. An officer or employee of Career Networks Institute who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, or an agent who has responsibilities with respect to education loans, shall not accept from any lender of affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. Career Networks Institute shall not: a) for any first-time borrower, assign, through award packaging of other methods, the borrower’s loan to a particular lender; of b) refuse to certify, of delay certification of, any loan based on the borrower’s selection of a particular lender of guaranty agency.
5. Career Networks Institute shall not request of accept from any lender any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the institution providing concessions of promises regarding providing the lender with: a) a specified number of private educational loans (non-Title IV loans) of loans made, insures, or guaranteed under Title IV; b) a specified loan volume of such loans; of c) a preferred lender arrangement for such loans.
6. Career Networks Institute shall not request of accept from any lender any assistance with call center staffing of financial aid office staffing.
7. Any employee who is employed in the financial aid office, or who otherwise has responsibilities with respect to education loans or other student financial aid, and who serves on an advisory board, commission, of group established by a lender, guarantor, of group of lenders of guarantors, shall be prohibited from receiving anything of value from the lender, guarantor, of group of lenders of guarantors, except that the employee may be reimbursed for reasonable expenses incurred in serving on such advisory board, commission of group.